



# The Boston news-letter Volume 2; and city record

Abel Bowen

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This historic book may have numerous typos and missing text. Purchasers can download a free scanned copy of the original book (without typos) from the publisher. Not indexed. Not illustrated. 1826 Excerpt: ...It has been a subject of surprise, that rents have been so high and gradually advancing, in Boston. Perhaps there are few or no cities in Europe, where houses bring such prices as in this. In New-York, rents were formerly cheaper, when the population was greater than it is here, but after the commercial interest began to center in that bazar of America, the value of tenements increased very rapidly: at this time, occupants of hired edifices pay enormous prices tor very poor conveniences. At the time when the building fever raged in Libertysquare, real estate was at its acme: it was difficult to procure comfortable accommodations for thirty per cent; but from that period, they declined awhile. At this time rents are prodigious for the labouring classes. A ten foot tenement, which cost eight hundred dollars, generally rtjiits for twenty per cent,--and houses that rent for four hundred dollars, pay the owners only an average of about twelve per cent, throughout the town. Population is rapidly increasing; instead of living in large houses, as the custom has been, men of moderate properties will be obliged to retrench their expenses, and make half a house answer the purposes of a family. There has been a strange propensity for spacious houses, in this city: the more room,--the better, seems to be the maxim. This great mistake, necessity invariably corrects. In France, the wealthiest merchants are often times contented with a suit of rooms, which in Boston would be thought too small for a barber's dressing shop. As an instance of economy, in the city of Nantz, the richest inhabitants, contrive to live on what is called one floor. The houses, for hire, are generally five, six and seven stories high: each family hires a story, and thus have all their apartments on...



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